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	1991	1992
Operating income	\$ 1,000	\$ 1,000
Depreciation	100	100
Amortization	100	100
Loss on disposal	(50)	(50)
Change in working capital	150	150
Change in taxes	(100)	(100)
Change in other non-cash items	50	50
Change in cash	150	150
Free cash flow	100	100

The following table shows the cash flow for the company for the years 1991 and 1992. The cash flow is calculated as operating income plus depreciation and amortization, minus loss on disposal, change in working capital, change in taxes, and change in other non-cash items. The free cash flow is calculated as operating income plus depreciation and amortization, minus loss on disposal and change in taxes.

Dow Jones

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The Wall Street Journal (WSJ)

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Handwritten musical notation consisting of two staves with various notes, rests, and clefs. The notation is dense and appears to be a musical score or a set of musical instructions.

Risk & Compliance. The company is committed to maintaining the highest standards of risk and compliance. This involves a comprehensive approach to identifying, assessing, and mitigating risks across all areas of the organization. Key elements of this strategy include robust internal controls, regular audits, and continuous monitoring of the regulatory environment. The company's risk management framework is designed to ensure that all activities are conducted in a transparent and ethical manner, while also protecting the organization's assets and reputation. Compliance with applicable laws and regulations is a top priority, and the company invests in ongoing training and education for all employees to ensure they understand their responsibilities in this regard. The goal is to create a culture of integrity and accountability where risk-taking is done responsibly and within the bounds of the law.

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...the Company's business, results of operations or financial condition, and could, in turn, impact the trading price of the Company's common stock. The risk factors generally have been separated into three groups: risks related to the Company's business, risks related to the Company's Separation from 21st Century Fox and risks related to the Company's common stock.

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You should carefully consider the following risks and other information in this Annual Report on Form 10-K in evaluating the Company and its common stock. Any of the following risks could materially and adversely affect the Company's business, results of operations or financial condition, and could, in turn, impact the trading price of the Company's common stock. The risk factors generally have been separated into three groups: risks related to the Company's business, risks related to the Company's Separation from 21st Century Fox and risks related to the Company's common stock.

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A Decline in Customer Advertising Expenditures in the Company's Newspaper and Other Businesses Could Cause its Revenues and Operating Results to Decline Significantly in any Given Period or in Specific Markets.

...the Company's business, results of operations or financial condition, and could, in turn, impact the trading price of the Company's common stock. The risk factors generally have been separated into three groups: risks related to the Company's business, risks related to the Company's Separation from 21st Century Fox and risks related to the Company's common stock.

The Company Must Respond to New Technologies and Changes in Consumer Behavior and Continue to Innovate and Provide Useful Products in Order to Remain Competitive.

... the Company's ability to respond to new technologies and changes in consumer behavior and continue to innovate and provide useful products in order to remain competitive. The Company's success in this regard will depend on its ability to identify and develop new products and services that meet the needs of its customers and to effectively market and distribute these products and services. The Company's ability to do so will depend on its ability to attract and retain qualified personnel, to secure adequate financing, and to manage its operations effectively. The Company's ability to do so will also depend on its ability to respond to changes in the competitive environment and to adapt to new market conditions. The Company's ability to do so will depend on its ability to maintain its competitive advantage and to continue to innovate and provide useful products in order to remain competitive.

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The Inability to Renew Sports Programming Rights Could Cause the Revenue of Certain of the Company's Australian Operating Businesses to Decline Significantly in any Given Period.

... the Company's ability to respond to new technologies and changes in consumer behavior and continue to innovate and provide useful products in order to remain competitive. The Company's success in this regard will depend on its ability to identify and develop new products and services that meet the needs of its customers and to effectively market and distribute these products and services. The Company's ability to do so will depend on its ability to attract and retain qualified personnel, to secure adequate financing, and to manage its operations effectively. The Company's ability to do so will also depend on its ability to respond to changes in the competitive environment and to adapt to new market conditions. The Company's ability to do so will depend on its ability to maintain its competitive advantage and to continue to innovate and provide useful products in order to remain competitive.

Weak Domestic and Global Economic Conditions and Volatility and Disruption in the Financial and Other Markets May Adversely Affect the Company's Business.

The Company's business is subject to various risks and uncertainties, including the impact of weak domestic and global economic conditions, volatility, and disruption in the financial and other markets. These conditions may adversely affect the Company's business, including its ability to generate revenue, manage costs, and maintain its financial position. The Company's performance may be impacted by changes in market conditions, including interest rates, inflation, and currency exchange rates. Additionally, the Company's operations may be affected by supply chain disruptions, labor shortages, and other factors that could impact its ability to produce and distribute its products. The Company's financial performance may also be affected by changes in its debt and equity capital structure, including the impact of interest rate changes and the availability of capital. The Company's management is actively monitoring these risks and uncertainties and is taking steps to mitigate their potential impact on the Company's business.

The Company Has Made and May Continue to Make Strategic Acquisitions That Introduce Significant Risks and Uncertainties.

The Company has made and may continue to make strategic acquisitions that introduce significant risks and uncertainties. These acquisitions may be subject to various risks, including the impact of integration, the loss of key personnel, and the potential for increased competition. The Company's management is actively monitoring these risks and uncertainties and is taking steps to mitigate their potential impact on the Company's business. The Company's financial performance may also be affected by the cost of these acquisitions, including the impact of debt and equity financing. The Company's management is actively monitoring these risks and uncertainties and is taking steps to mitigate their potential impact on the Company's business.

The Company Does Not Have the Right to Manage Foxtel, Which Means It is Not Able to Cause Foxtel to Operate or Make Corporate Decisions in a Manner that is Favorable to the Company.

The Company does not have the right to manage Foxtel, which means it is not able to cause Foxtel to operate or make corporate decisions in a manner that is favorable to the Company. This lack of control may impact the Company's ability to generate revenue and manage its costs. The Company's management is actively monitoring this risk and is taking steps to mitigate its potential impact on the Company's business.

The following table shows the percentage of our total assets under management that were invested in each asset class as of December 31, 2018 and December 31, 2017.

Asset Class	December 31, 2018	December 31, 2017
Equity	68.1%	66.5%
Fixed Income	28.2%	29.8%
Real Estate	3.7%	3.7%
Private Equity	0.0%	0.0%
Other	0.0%	0.0%

The following table shows the percentage of our total assets under management that were invested in each asset class as of December 31, 2018 and December 31, 2017.

Asset Class	December 31, 2018	December 31, 2017
Equity	68.1%	66.5%
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Other	0.0%	0.0%

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Fixed Income	28.2%	29.8%
Real Estate	3.7%	3.7%
Private Equity	0.0%	0.0%
Other	0.0%	0.0%

Adverse Results from Litigation or Other Proceedings Could Impact the Company's Business Practices and Operating Results.

The following table shows the percentage of our total assets under management that were invested in each asset class as of December 31, 2018 and December 31, 2017.

Asset Class	December 31, 2018	December 31, 2017
Equity	68.1%	66.5%
Fixed Income	28.2%	29.8%
Real Estate	3.7%	3.7%
Private Equity	0.0%	0.0%
Other	0.0%	0.0%

Newsprint prices may continue to be volatile and difficult to predict and control. Newsprint prices are a significant component of the Company's cost of goods sold. The price of newsprint has fluctuated significantly in recent years, and the Company expects this volatility to continue. The Company's ability to pass on price increases to its customers is limited, and this could result in lower margins and reduced profitability.

Newsprint Prices May Continue to Be Volatile and Difficult to Predict and Control.

The Company's international operations expose it to additional risks that could adversely affect its business, operating results and financial condition. The Company's international operations are subject to a variety of risks, including political and economic instability, currency fluctuations, and changes in government regulations. These risks could result in lower sales, increased costs, and reduced profitability.

The Company's International Operations Expose it to Additional Risks that Could Adversely Affect its Business, Operating Results and Financial Condition.

There can be no assurance that the Company will have access to the capital markets on terms acceptable to it. The Company's access to capital markets is dependent on a number of factors, including the Company's credit rating, the overall state of the capital markets, and the Company's financial performance. If the Company is unable to access capital markets on favorable terms, it could result in lower liquidity and reduced profitability.

There Can Be No Assurance That the Company Will Have Access to the Capital Markets on Terms Acceptable to It.

Technological developments may increase the threat of content piracy and limit the Company's ability to protect its intellectual property rights. The Company's intellectual property rights are a key asset, and the Company's ability to protect these rights is essential to its long-term success. Technological developments, such as the rise of digital content and the ease of copying and distributing content, have increased the threat of content piracy and could limit the Company's ability to protect its intellectual property rights.

Technological Developments May Increase the Threat of Content Piracy and Limit the Company's Ability to Protect Its Intellectual Property Rights.

The Company's financial performance is subject to a number of risks, including changes in market conditions, competition, and the Company's ability to manage its costs. These risks could result in lower sales, increased costs, and reduced profitability.

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The Company's Business Relies on Certain Intellectual Property and Brands.

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Certain of the Company's Directors and Officers May Have Actual or Potential Conflicts of Interest Because of Their Equity Ownership in 21st Century Fox, and Certain of the Company's Officers and Directors May Have Actual or Potential Conflicts of Interest Because They Also Serve as Officers and/or on the Board of Directors of 21st Century Fox, Which May Result in the Diversion of Corporate Opportunities to 21st Century Fox.

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Market Price of the Company's Stock May Fluctuate Significantly

The Market Price of the Company's Stock May Fluctuate Significantly

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4. Multiple Choice

- () The Australian, the Daily Telegraph, The Sunday Telegraph, Herald Sun, Sunday Herald Sun, The Advertiser, The Sunday Mail, The Courier Mail, Sunday Mail, The Sunday Times;
- (a) The Australian, The Sunday Telegraph, The Advertiser, The Sunday Mail, The Courier Mail, Sunday Mail, The Sunday Times;
- (b) The Australian, The Daily Telegraph, The Sunday Telegraph, Herald Sun, Sunday Herald Sun, The Advertiser, The Sunday Mail, The Courier Mail, Sunday Mail, The Sunday Times;
- (c) The Australian, The Daily Telegraph, The Sunday Telegraph, Herald Sun, Sunday Herald Sun, The Advertiser, The Sunday Mail, The Courier Mail, Sunday Mail, The Sunday Times;
- (d) The Australian, The Daily Telegraph, The Sunday Telegraph, Herald Sun, Sunday Herald Sun, The Advertiser, The Sunday Mail, The Courier Mail, Sunday Mail, The Sunday Times;

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Accounting for the month of April. The following are the accounts and their balances at the end of the month:

Assets: Cash, Accounts Receivable, Inventory, Equipment, Accounts Payable, Prepaid Insurance, Depreciation Expense, Accumulated Depreciation.

Account	Balance	Debit	Credit
Cash	4		
Accounts Receivable	4		
Inventory	4		
Equipment	4		
Accounts Payable		4	
Prepaid Insurance		4	
Depreciation Expense		4	
Accumulated Depreciation			4
Total		16	16

The following is the journal entry for the month of April:

Account	Debit	Credit
Depreciation Expense	4	
Accumulated Depreciation		4
Total	4	4

The following is the balance sheet for the month of April:

Account	Balance
Cash	4
Accounts Receivable	4
Inventory	4
Equipment	4
Accounts Payable	4
Prepaid Insurance	4
Depreciation Expense	4
Accumulated Depreciation	4
Total	16

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This discussion and analysis contains statements that constitute “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and Section 27A of the Securities Act of 1933, as amended. All statements that are not statements of historical fact are forward-looking statements. The words “expect,” “estimate,” “anticipate,” “predict,” “believe” and similar expressions and variations thereof are intended to identify forward-looking statements. These statements appear in a number of places in this discussion and analysis and include statements regarding the intent, belief or current expectations of the Company, its directors or its officers with respect to, among other things, trends affecting the Company’s financial condition or results of operations and the outcome of contingencies such as litigation and investigations. Readers are cautioned that any forward-looking statements are not guarantees of future performance and involve risks and uncertainties. More information regarding these risks, uncertainties and other important factors that could cause actual results to differ materially from those in the forward-looking statements is set forth under the heading “Risk Factors” in Item 1A of this Annual Report on Form 10-K (the “Annual Report”). The Company does not ordinarily make projections of its future operating results and undertakes no obligation (and expressly disclaims any obligation) to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Readers should carefully review this document and the other documents filed by the Company with the Securities and Exchange Commission (the “SEC”). This section should be read together with the Consolidated Financial Statements of News Corporation and related notes set forth elsewhere in this Annual Report.

The Separation and Distribution

(b) (3) - Confidential and Proprietary

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News and Information Services
The Wall Street Journal

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1. 1997 年 1 月 1 日起，凡在我国境内设立机构场所的非居民企业，其来源于我国境内的所得，应当按照规定缴纳企业所得税。

2. 非居民企业在中国境内未设立机构场所，但有来源于中国境内的所得，应当按照规定缴纳企业所得税。

3. 非居民企业在中国境内设立机构场所，其来源于中国境内的所得，应当按照规定缴纳企业所得税。

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Selling, general and administrative expenses—

1997 \$ 1,000,000 1996 \$ 1,000,000 1995 \$ 1,000,000
 1997 % 1996 % 1995 %
 Selling, general and administrative expenses are primarily related to the operations of the Company and its subsidiaries. These expenses include salaries, benefits, advertising, travel, and other operating costs. The Company's selling, general and administrative expenses for 1997 were \$1,000,000, or 4% of sales. For 1996, the expenses were \$1,000,000, or 4% of sales. For 1995, the expenses were \$1,000,000, or 4% of sales.

Depreciation and amortization—

1997 \$ 1,000,000 1996 \$ 1,000,000 1995 \$ 1,000,000
 1997 % 1996 % 1995 %
 Depreciation and amortization expenses are primarily related to the depreciation of property, plant, and equipment, and the amortization of intangible assets. The Company's depreciation and amortization expenses for 1997 were \$1,000,000, or 4% of sales. For 1996, the expenses were \$1,000,000, or 4% of sales. For 1995, the expenses were \$1,000,000, or 4% of sales.

Impairment and restructuring charges

1997 \$ 1,000,000 1996 \$ 1,000,000 1995 \$ 1,000,000
 1997 % 1996 % 1995 %
 Impairment and restructuring charges are primarily related to the impairment of long-term investments and the restructuring of operations. The Company's impairment and restructuring charges for 1997 were \$1,000,000, or 4% of sales. For 1996, the charges were \$1,000,000, or 4% of sales. For 1995, the charges were \$1,000,000, or 4% of sales.

Equity earnings of affiliates

1997 \$ 1,000,000 1996 \$ 1,000,000 1995 \$ 1,000,000
 1997 % 1996 % 1995 %
 Equity earnings of affiliates are primarily related to the earnings of the Company's equity method investments. The Company's equity earnings of affiliates for 1997 were \$1,000,000, or 4% of sales. For 1996, the earnings were \$1,000,000, or 4% of sales. For 1995, the earnings were \$1,000,000, or 4% of sales.

	1997	1996	1995	%
Selling, general and administrative expenses	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	4%
Depreciation and amortization	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	4%
Impairment and restructuring charges	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	4%
Equity earnings of affiliates	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	4%

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News America Marketing

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Digital Real Estate Services (% e % , z z , r l ' y y r r e z e s s t z y y y e 4 , z z z z z)

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1. The following table shows the percentage of students who are enrolled in digital education programs. The data is presented in a table with columns for the year and the percentage of students. The data is as follows:

Digital Education (% of students enrolled in digital education programs)

The following table shows the percentage of students who are enrolled in digital education programs. The data is presented in a table with columns for the year and the percentage of students. The data is as follows:

The following table shows the percentage of students who are enrolled in digital education programs. The data is presented in a table with columns for the year and the percentage of students. The data is as follows:

Year	Percentage of Students
2014	4%
2015	4%
2016	4%
2017	4%
2018	4%
2019	4%
2020	4%
2021	4%
2022	4%
2023	4%
2024	4%
2025	4%
2026	4%
2027	4%
2028	4%
2029	4%
2030	4%

The following table shows the percentage of students who are enrolled in digital education programs. The data is presented in a table with columns for the year and the percentage of students. The data is as follows:

The following table shows the percentage of students who are enrolled in digital education programs. The data is presented in a table with columns for the year and the percentage of students. The data is as follows:

Other (% of students enrolled in other programs)

Year	Percentage of Students
2014	4%
2015	4%
2016	4%
2017	4%
2018	4%
2019	4%
2020	4%
2021	4%
2022	4%
2023	4%
2024	4%
2025	4%
2026	4%
2027	4%
2028	4%
2029	4%
2030	4%

Selling, general and administrative expenses— 4% of net sales, or \$4,000,000

Equity earnings of affiliates

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	2019	2018	2017	2016
Equity earnings of affiliates	\$ 4	\$ ()	\$ ()	\$ ()
Percentage of equity earnings	()%	()%	()%	()%
Equity earnings of affiliates	\$ ()	\$ ()	\$ ()	\$ ()
Percentage of equity earnings	()%	()%	()%	()%
Equity earnings of affiliates	\$ ()	\$ ()	\$ ()	\$ ()
Percentage of equity earnings	()%	()%	()%	()%

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Other, net—

Net income (loss) attributable to noncontrolling interests

Net income (loss) attributable to noncontrolling interests

Net income attributable to noncontrolling interests

Segment Analysis

Segment Analysis

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1997		1996	
Revenue	Expenses	Revenue	Expenses
\$ 44	\$ 4	\$ 4	\$ 4
4	4	4	4
4	()	4	(4)
	(4)		()
<u>\$ 4</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

News and Information Services (% e % y 2 2 y l 2 y 7 7 e 2 2 e 2 2 t 2 y 7 7 4 e
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1997		1996	
Revenue	Expenses	Revenue	Expenses

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News Corp Australia

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News UK

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News America Marketing

... 4 % ...

Book Publishing (% c %y 2 3 y l 2 y y c 3 e 2 3 t 3 y y 4 c)

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	()	()	() %
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			%

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Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)

Cable Network Programming (% 4 %)

Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)
 Cable Network Programming (% 4 %)

	2017	2016	2015	% Change
Cable Network Programming	\$ 4	\$ 44	\$ 4	4 %
			(4)	(4) %
	(4)	(4)	()	(4) %
	()	()	(4)	() %
	\$	\$	\$	

1. The following table shows the percentage of total sales for each product line in 2014 and 2015. The total sales for 2014 were \$100 million and for 2015 were \$110 million.

Other (%)

6. The following table shows the percentage of total sales for each product line in 2014 and 2015. The total sales for 2014 were \$100 million and for 2015 were \$110 million.

	2014	2015	%
\$	\$	\$ ()	()%
	4	4	()%
		()	()%
	()	()	11**%
(4)	()		%

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Sources and Uses of Cash—Fiscal 2014 versus Fiscal 2013

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1

Reconciliation of Free Cash Flow Available to News Corporation

Free cash flow available to News Corporation is calculated as follows:

Operating cash flow	1,234,567
Change in working capital	(123,456)
Capital expenditures	(234,567)
Acquisitions, net of cash acquired	(345,678)
Divestitures, net of cash received	456,789
Other non-recurring items	(56,789)
Free cash flow available to News Corporation	923,976

The following table provides a reconciliation of free cash flow available to News Corporation to the cash flow available to common stockholders:

Free cash flow available to News Corporation	923,976
Change in cash and cash equivalents	(123,456)
Change in restricted cash	(34,567)
Change in accounts receivable	(45,678)
Change in accounts payable	56,789
Change in other assets and liabilities	(67,890)
Cash flow available to common stockholders	599,775

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The following table shows the results of the regression analysis for the dependent variable Y (in millions of dollars) against the independent variable X (in millions of dollars). The regression equation is $\hat{Y} = 0.8X + 1.2$. The coefficient of determination is $R^2 = 0.9$. The standard error of the estimate is $s_e = 0.4$. The regression line is shown in Figure 1.

Contingencies

The following table shows the results of the contingency analysis for the dependent variable Y (in millions of dollars) against the independent variable X (in millions of dollars). The contingency table is shown in Figure 2.

The following table shows the results of the contingency analysis for the dependent variable Y (in millions of dollars) against the independent variable X (in millions of dollars). The contingency table is shown in Figure 3.

The following table shows the results of the contingency analysis for the dependent variable Y (in millions of dollars) against the independent variable X (in millions of dollars). The contingency table is shown in Figure 4.

The following table shows the results of the contingency analysis for the dependent variable Y (in millions of dollars) against the independent variable X (in millions of dollars). The contingency table is shown in Figure 5.

The following table shows the results of the contingency analysis for the dependent variable Y (in millions of dollars) against the independent variable X (in millions of dollars). The contingency table is shown in Figure 6.

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Long-lived assets

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The following table summarizes the results of the audit of the financial statements of the Company for the year ended December 31, 2023. The audit was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

The audit of the financial statements of the Company for the year ended December 31, 2023, was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

The audit of the financial statements of the Company for the year ended December 31, 2023, was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

Property, Plant and Equipment

The audit of the financial statements of the Company for the year ended December 31, 2023, was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

The audit of the financial statements of the Company for the year ended December 31, 2023, was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

The audit of the financial statements of the Company for the year ended December 31, 2023, was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

Income Taxes

The audit of the financial statements of the Company for the year ended December 31, 2023, was conducted in accordance with the standards of the Institute of Certified Public Accountants of the Philippines (ICPAP). The results of the audit are as follows:

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	4 %	4 %	4 %
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$4
	%	%	%
	%	%	%

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	<u>1998</u>	<u>1999</u>	<u>2000</u>
Income tax expense	\$ 4	\$ 4	\$ 4
Deferred tax expense	4	4	4
	<u>4</u>	<u>4</u>	<u>4</u>
Income tax expense	()	()	(4)
Deferred tax expense	()	()	()
	()	()	(4)
Income tax expense	4	4	()
Deferred tax expense	()	()	()
	<u>(4)</u>	<u>()</u>	<u>4</u>
Income tax expense	()	4	4
Deferred tax expense	()	()	(4)
	<u>\$ (4)</u>	<u>\$</u>	<u>\$</u>
Income tax expense	()	4	\$

Income tax expense Deferred tax expense Income tax expense

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THE UNIVERSITY OF CHICAGO

	\$	\$	\$	\$	\$	\$	\$
Assets							
Cash	4						
Accounts receivable	4						
Inventory							
Prepaid expenses							
Property, plant, and equipment							
Intangible assets							
Other assets							
Liabilities							
Accounts payable							
Deferred revenue							
Long-term debt							
Other liabilities							
Equity							
Contributed capital							
Retained earnings							
Other equity							
Total	4	4	4	4	4	4	4

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INVESTMENTS

The first part of the report discusses the overall market conditions and the impact of the economic crisis on the investment sector. It highlights the challenges faced by investors, including volatility and uncertainty, and provides an overview of the investment landscape. The report also identifies key trends and opportunities in the market, such as the growing importance of risk management and the need for diversification. The second part of the report focuses on the performance of various investment strategies and asset classes. It provides a detailed analysis of the returns and risks associated with different investment options, including equities, fixed income, and alternative investments. The report also discusses the impact of macroeconomic factors on investment performance and provides insights into the factors that drive market movements. The third part of the report offers practical advice and recommendations for investors. It discusses the importance of setting clear investment goals and risk tolerance, and provides guidance on portfolio construction and asset allocation. The report also discusses the role of professional investment advisors and the importance of staying informed about market developments. Finally, the report concludes with a summary of the key findings and a call to action for investors to take a proactive approach to their investment decisions in the current market environment.

The report also provides a detailed analysis of the performance of various investment strategies and asset classes. It discusses the impact of macroeconomic factors on investment performance and provides insights into the factors that drive market movements. The report also offers practical advice and recommendations for investors, including the importance of setting clear investment goals and risk tolerance, and the role of professional investment advisors. The report concludes with a summary of the key findings and a call to action for investors to take a proactive approach to their investment decisions in the current market environment.

The report also discusses the challenges faced by investors, including volatility and uncertainty, and provides an overview of the investment landscape. It identifies key trends and opportunities in the market, such as the growing importance of risk management and the need for diversification. The report provides a detailed analysis of the returns and risks associated with different investment options, including equities, fixed income, and alternative investments. The report also discusses the impact of macroeconomic factors on investment performance and provides insights into the factors that drive market movements. The report offers practical advice and recommendations for investors, including the importance of setting clear investment goals and risk tolerance, and the role of professional investment advisors. The report concludes with a summary of the key findings and a call to action for investors to take a proactive approach to their investment decisions in the current market environment.

Investments

The first part of the report discusses the overall market conditions and the impact of the economic crisis on the investment sector. It highlights the challenges faced by investors, including volatility and uncertainty, and provides an overview of the investment landscape. The report also identifies key trends and opportunities in the market, such as the growing importance of risk management and the need for diversification.

E E E E E

Book Publishing

Book Publishing

Book publishing is a complex industry that involves the creation, production, and distribution of printed and digital content. It encompasses various stages from manuscript acquisition to marketing and sales. The industry has evolved significantly with the advent of digital technologies, leading to new business models and distribution channels. Key players in the industry include publishers, authors, and distributors. The market is highly competitive, with a focus on quality and timely delivery of content.

Digital Real Estate Services

Digital real estate services leverage technology to enhance the real estate market. These services include online listings, virtual tours, and digital marketing strategies. They provide a more efficient and accessible way for buyers and sellers to interact. The integration of artificial intelligence and data analytics has further refined these services, allowing for personalized recommendations and better market insights. The digital real estate sector is growing rapidly, driven by the increasing use of mobile devices and the internet.

Cable Network Programming

Cable network programming involves the creation and distribution of content through cable television channels. This includes news, entertainment, sports, and educational programs. The industry has seen significant changes with the rise of streaming services and pay-per-view options. Content creators and networks are constantly innovating to attract and retain subscribers. The market is characterized by high production costs and a focus on high-quality, engaging content.

Digital Education

Digital education refers to the use of technology in learning and teaching. This includes online courses, digital textbooks, and interactive learning platforms. It offers flexible and accessible learning opportunities for students worldwide. The digital education sector is expanding rapidly, with many traditional institutions adopting digital tools to enhance their curriculum. The focus is on providing high-quality, personalized learning experiences.

Media

Media encompasses various forms of communication, including print, broadcast, and digital. It plays a crucial role in disseminating information and entertainment. The media industry is undergoing a major transformation due to digital technologies, with traditional media companies adapting to new platforms and business models. The market is highly dynamic and competitive, with a focus on reaching a wide audience.

Telecommunications

Telecommunications involves the transmission of information over a distance. This includes voice, data, and video services. The industry has experienced rapid growth and innovation, particularly with the advent of broadband and mobile communications. Key players in the industry are investing heavily in infrastructure and new technologies to improve service quality and expand their reach. The telecommunications sector is essential for modern society and the global economy.

The telecommunications industry is a cornerstone of the modern world, enabling global communication and data exchange. It has driven the development of many other technologies and services. The industry is characterized by high capital requirements and a focus on innovation. Regulatory challenges and market competition continue to shape the industry's landscape. The future of telecommunications is bright, with ongoing investments in 5G, fiber optics, and cloud-based services.

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Fiscal 2014

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1. E. I. I. I.

E E E E E E

1. The first part of the document discusses the general principles of the law, including the importance of the evidence presented and the role of the court in determining the facts of the case.

	1964	1965	1966	1967
Net income	\$ 4	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income	\$	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income, 4	\$ 4	\$	\$	\$
Less: ()	4)	()	()	()
Less: ()	()	()	()	()
Net income	<u>\$ 4</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

The second part of the document discusses the specific facts of the case, including the dates of the transactions and the amounts involved. It also mentions the relevant tax laws and regulations that apply to the situation.

	1964	1965	1966	1967
Net income	\$ 4	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income	\$	\$	\$	\$
Less: ()	()	()	()	()
Less: ()	()	()	()	()
Net income	<u>\$ 4</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

() The third part of the document discusses the legal arguments and the court's reasoning. It explains how the court applied the law to the facts of the case and why it reached its conclusion. The court found that the taxpayer was entitled to the deduction claimed, and it affirmed the lower court's decision.

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(c) $\frac{1}{4} \times \frac{1}{4} = \frac{1}{16}$ of the total value of the shares owned by the taxpayer is the value of the shares owned by the taxpayer's child, $\frac{1}{16} \times 4 = \frac{4}{16} = \frac{1}{4}$.

The value of the shares owned by the taxpayer's child is $\frac{1}{4}$ of the total value of the shares owned by the taxpayer, $\frac{1}{4} \times 4 = 1$.

The value of the shares owned by the taxpayer's child is $\frac{1}{4}$ of the total value of the shares owned by the taxpayer, $\frac{1}{4} \times 4 = 1$.

(c) $\frac{1}{4} \times \frac{1}{4} = \frac{1}{16}$ of the total value of the shares owned by the taxpayer is the value of the shares owned by the taxpayer's child, $\frac{1}{16} \times 4 = \frac{4}{16} = \frac{1}{4}$.

Value of shares owned by taxpayer	\$	\$
Value of shares owned by child		<u>4</u>
Value of shares owned by taxpayer's child		<u>4</u>
Value of shares owned by taxpayer	<u>4</u>	<u>4</u>
Value of shares owned by taxpayer's child	<u>\$ 4</u>	<u>\$</u>

- (c) $\frac{1}{4} \times \frac{1}{4} = \frac{1}{16}$ of the total value of the shares owned by the taxpayer is the value of the shares owned by the taxpayer's child, $\frac{1}{16} \times 4 = \frac{4}{16} = \frac{1}{4}$.
- (c) $\frac{1}{4} \times \frac{1}{4} = \frac{1}{16}$ of the total value of the shares owned by the taxpayer is the value of the shares owned by the taxpayer's child, $\frac{1}{16} \times 4 = \frac{4}{16} = \frac{1}{4}$.
- (c) $\frac{1}{4} \times \frac{1}{4} = \frac{1}{16}$ of the total value of the shares owned by the taxpayer is the value of the shares owned by the taxpayer's child, $\frac{1}{16} \times 4 = \frac{4}{16} = \frac{1}{4}$.

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Common Stock

Shares Outstanding



Stockholder Rights Agreement

News Corporation Incentive Plans subsequent to the Separation

On January 4, 2011, the Board of Directors of News Corporation adopted the News Corporation Incentive Plan (the "Plan") which provides for the granting of restricted stock, restricted stock units, and performance shares to employees of News Corporation. The Plan is intended to attract and retain key personnel and to provide an incentive for such personnel to contribute to the success of News Corporation. The Plan is subject to the terms and conditions set forth in the Plan document and the award agreements entered into with participants.

The Plan is administered by the Compensation Committee of the Board of Directors. The Compensation Committee has the authority to grant awards under the Plan and to determine the terms and conditions of such awards.

	2011	2012	2013
Number of awards granted	4	4	4
Number of awards outstanding	4	4	4
Number of awards exercised	4	-	-

(c) The following table summarizes the terms of the awards granted under the Plan during the periods indicated below:

	2011	2012	2013
Number of awards granted	4	4	4
Number of awards outstanding	4	4	4
Number of awards exercised	4	-	-

News Corporation Incentive Plans subsequent to the Separation

The following table summarizes the terms of the awards granted under the Plan during the periods indicated below:

	2011	2012	2013
Number of awards granted	4	4	4
Number of awards outstanding	4	4	4
Number of awards exercised	4	-	-



21st Century Fox Incentive Plans prior to the Separation

The 21st Century Fox Incentive Plans prior to the Separation were established to attract and retain key personnel and to provide an incentive for such personnel to contribute to the success of the Company. The plans were designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company. The plans were designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company.

The 21st Century Fox Incentive Plans prior to the Separation were established to attract and retain key personnel and to provide an incentive for such personnel to contribute to the success of the Company. The plans were designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company.

Performance Stock Units

Performance Stock Units are a form of equity-based compensation that are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company. The units are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company.

Performance Stock Units are a form of equity-based compensation that are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company. The units are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company.

Performance Stock Units are a form of equity-based compensation that are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company. The units are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company.

Performance Stock Units are a form of equity-based compensation that are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company. The units are designed to provide a long-term incentive to key personnel and to provide a means of rewarding key personnel for their contributions to the success of the Company.

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PSUs and RSUs

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PSUs and RSUs

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Settlement of the estate of the decedent, who died on 1/1/57, is being made by the executor of the estate.

The estate of the decedent is being settled by the executor of the estate.

The estate of the decedent is being settled by the executor of the estate.

The estate of the decedent is being settled by the executor of the estate.

The estate of the decedent is being settled by the executor of the estate.

The estate of the decedent is being settled by the executor of the estate.

The estate of the decedent is being settled by the executor of the estate.

	1/1/57	1/1/58	1/1/59
Settlement of the estate of the decedent	\$ (4)	\$	\$
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	<u>\$ (4)</u>	<u>\$</u>	<u>\$</u>
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Commitments

The following table sets forth the estimated amounts of commitments that will be incurred by the Company during the next twelve months (including commitments that have been incurred but not yet recorded in the financial statements) as of the end of the reporting period.

	2018	2017	2016	2015	2014
Contractual obligations	\$ 4	\$	\$	\$	\$
Operating lease obligations	4				
Other				4	
Total	\$ 8	\$	\$	\$ 4	\$

(1) The Company has entered into operating lease agreements for office space. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years. The Company has also entered into operating lease agreements for equipment. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years. The Company has also entered into operating lease agreements for vehicles. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years.

(2) The Company has entered into operating lease agreements for office space. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years. The Company has also entered into operating lease agreements for equipment. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years. The Company has also entered into operating lease agreements for vehicles. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years.

(3) The Company has entered into operating lease agreements for office space. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years. The Company has also entered into operating lease agreements for equipment. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years. The Company has also entered into operating lease agreements for vehicles. The lease agreements are non-cancelable and have terms of approximately 3 to 5 years.

Contingencies

The Company is not aware of any contingencies that could materially affect its financial position, results of operations, or cash flows.

1. E. I. I. I.

1. E. I. I. I.

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Employees Participation in Pension Plans Prior to the Separation

Employees participating in pension plans prior to the separation are as follows:

As of the date of separation, the following employees were participating in pension plans:

Summary of Funded Status

The following table summarizes the funded status of the pension plans as of the date of separation:

	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024	12/31/2025
Assets	\$	\$	\$	\$	\$	\$	\$
Liabilities	()	()	()	()	()	()	()
Net funded status	()	4)	()	(4)	()	()	()
Unfunded status	\$ ()	\$ 4)	\$ ()	\$ ()	\$ ()	\$ ()	\$ ()

1. E. I. I. I.

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1. $\frac{1}{2}$ of the total amount of \$4 is \$2. $\frac{1}{4}$ of the total amount of \$4 is \$1. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. $\frac{1}{16}$ of the total amount of \$4 is \$0.25.

c) Total amount of \$4 is \$4. $\frac{1}{2}$ of the total amount of \$4 is \$2. $\frac{1}{4}$ of the total amount of \$4 is \$1. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. $\frac{1}{16}$ of the total amount of \$4 is \$0.25.

Total amount of \$4 is \$4. $\frac{1}{2}$ of the total amount of \$4 is \$2. $\frac{1}{4}$ of the total amount of \$4 is \$1. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. $\frac{1}{16}$ of the total amount of \$4 is \$0.25.

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1	\$	\$	\$	\$	\$4	\$	\$4	\$4
2					4)	(4)	4)	(4)
3	\$	\$	\$	\$	\$()	\$()	\$	\$

Total amount of \$4 is \$4. $\frac{1}{2}$ of the total amount of \$4 is \$2. $\frac{1}{4}$ of the total amount of \$4 is \$1. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. $\frac{1}{16}$ of the total amount of \$4 is \$0.25.

	1	2	3	4
1	\$4	\$	\$	\$
2			()	()
3	\$4	\$	\$()	\$

Total amount of \$4 is \$4. $\frac{1}{2}$ of the total amount of \$4 is \$2. $\frac{1}{4}$ of the total amount of \$4 is \$1. $\frac{1}{8}$ of the total amount of \$4 is \$0.50. $\frac{1}{16}$ of the total amount of \$4 is \$0.25.

	1	2	3	4
1	\$	\$	\$	\$
2				
3	\$	\$	\$	\$

Summary of Net Periodic Benefit Costs

	2017		2016		2015	
	\$	%	\$	%	\$	%
Net periodic benefit cost	\$ 4	%	\$ 4	%	\$ 4	%
Net periodic benefit cost	\$ 4	%	\$ 4	%	\$ 4	%

	2017		2016		2015	
	\$	%	\$	%	\$	%
Net periodic benefit cost	\$ 4	%	\$ 4	%	\$ 4	%
Net periodic benefit cost	\$ 4	%	\$ 4	%	\$ 4	%

Summary of Net Periodic Benefit Costs

The net periodic benefit cost for the periods presented is \$4 million, or 0.1% of net income. The net periodic benefit cost is primarily composed of the following components:

- Service cost: \$4 million
- Interest cost: \$0 million
- Actuarial gain/loss: \$0 million
- Administrative expenses: \$0 million

The net periodic benefit cost is primarily composed of the following components:

- Service cost: \$4 million
- Interest cost: \$0 million
- Actuarial gain/loss: \$0 million
- Administrative expenses: \$0 million

1. E. I. I. I.

STATE OF TEXAS COUNTY OF DALLAS

Know all men by these presents, that I, **John A. Smith**, do hereby certify that the within and foregoing is a true and correct copy of the original as the same appears from the records of the County of Dallas, State of Texas, and that the same is a true and correct copy of the original as the same appears from the records of the County of Dallas, State of Texas.

Witness my hand and seal of office this **4th** day of **April**, 19**00**, at the City of Dallas, State of Texas.

Notary Public for the State of Texas

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Tax Sharing and Indemnification Agreement

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1. E. I. I. I.

1. E. I. I. I.

Accumulated Other Comprehensive (Loss) Income

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... c ... c ... c ... c ...

... c ... c ... c ... c ...

... c ... c ... c ... c ...

... c ... c ... c ... c ...

... c ... c ... c ... c ...

4

... c ... c ... c ... c ...

... c ... c ... c ... c ...

... c ... c ... c ... c ...

... c ... c ... c ... c ...

Exe

100

100

100

100

100

Handwritten musical notation on the left page, featuring various notes, rests, and clefs. The notation is dense and includes several instances of the letter 'H' and the ampersand symbol '&'. The page is filled with musical staves and symbols, including a large 'E' at the top right.

Handwritten musical notation on the right page, consisting of a single vertical column of notes and rests. The notation is highly repetitive and appears to be a single melodic line or a specific rhythmic pattern. It includes various note values and rests, with some notes marked with a 't'.

Handwritten musical notation on the left page, featuring a vertical column of 'H' characters on the left margin and various musical symbols, clefs, and notes throughout the page.

Handwritten musical notation on the right page, featuring a vertical column of 'H' characters on the left margin and various musical symbols, clefs, and notes throughout the page.

Handwritten musical notation on the left page, featuring various notes, rests, and dynamic markings such as **H**, **c**, and **H**. The notation is dense and includes some parenthetical annotations like (t, \dots) and (\dots) .

Handwritten musical notation on the right page, continuing the piece with notes, rests, and dynamic markings. It includes a large section of repeated notes and rests, possibly indicating a specific rhythmic pattern or a section of the score.

... t p l

... t p l

() ... t p l

() ... t p l

... t p l

... t p l

... t p l

... t p l

... e t e

... e t e

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() ... e t e

... e t e

... e t e

... e t e

... e t e

E

... e ...

... r l ...

... t ...

4 ... (e) ...

() ...

(e) ...

() ...

(e) ...

... () ...

() ...

(e) ...

t p t ,

... r l ...

E

... t ... e t ...

General Journal

| | <u>Debit</u> | <u>Credit</u> |
|--|--------------|---------------|
| | \$ | \$ |
| | | \$ 44 |
| | \$ | \$ 4 |
| | | \$ 4 |
| | (4) | (44) |
| | () | () |
| | (4) | () |
| | , 4 | 4 |
| | () | () |
| | (44) | () |
| | , 4 | (44) |
| | () | () |
| | , 4 | , 4 |
| | () | () |
| | <u>\$ 4</u> | <u>\$, 4</u> |

The total debits equal the total credits.

1 E 1

E
E
EE

27 27
t = 2 27 27
c 27 27 27

\$

E

| | / | / | / |
|-----|---------------|---------------|---------------|
| ... | \$, | \$, | \$,4 |
| ... | 4 | , | 4 4 |
| ... | (, 4) | (4) | (,) |
| ... | ,4 | (4 4) | , |
| ... | (,) | (,44) | (,) |
| ... | (,) | (,) | (,) |
| ... | (4 ,) | 44 ,) | 4 , 4) |
| ... | , | ,4 | , |
| ... | , | , | 4 4 |
| ... | (,) | (,) | (,) |
| ... | (,) | (,) | (,) |
| ... | , | ,4 | , |
| ... | (4 , 4) | (, 4) | (,) |
| ... | 4 , | , | , |
| ... | (,) | (,) | (4 ,) |
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| ... | (,) | (,) | (,) |
| ... | (,) | (,) | (, 4) |
| ... | 4 , 4 | () | (, 4) |
| ... | 4 , | 4 , | 4 , |
| ... | , | , | , |
| ... | <u>\$ 4 ,</u> | <u>\$ 4 ,</u> | <u>\$ 4 ,</u> |
| ... | (, 4) | (4 4) | (,) |
| ... | (, 4) | (,) | (, 4) |
| ... | 4 4) | (, 4) | , |

... ..

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| | | | | | | |
|---|--------|-------------|----------|-------------|------|-------------|
| | \$, , | \$(4 ,) | \$ | \$(4) | \$ | \$(4) |
| 3 3 t s , (t e s e)
3 3 y l s
3 3 y l s s , s y l s
3 3 y p s s s t s
3 3 y r r r s p s
3 3 s s t s
(\$ s l s)
3 3 y l s s , s
3 3 y l s
3 3 y e , s t s
3 3 y e , s t s
3 3 t s , (t e s e)
3 3 y l s
3 3 y l s s , s y l s
3 3 y p s s s t s
3 3 y r r r s p s
3 3 s s t s
(\$ s l s)
3 3 y l s s , s
3 3 y l s
3 3 y e , s t s
3 3 y e , s t s
3 3 t s , 4 (t e s e)
3 3 y l s
3 3 y l s s , s y l s
3 3 y p s s s t s
3 3 y r r r s p s
3 3 s s t s
(\$ s l s)
3 3 y l s s , s
3 3 y l s
3 3 y e , s t s
3 3 y e , s t s
3 3 t s , (t e s e) | \$, , | \$(4 ,) | \$ | \$(4 ,) | \$ | \$(4 ,) |
| | | , 4 | | , 4 | | , 4 |
| | | | | | | |
| | | (,) | | (,) | | (,) |
| | \$, , | \$(4 ,) | \$ | \$(4 , 4) | \$ | \$(4 , 4) |
| | | , | | , | | , |
| | | | | | | |
| | | | | (4 ,) | | (4 ,) |
| | | | | (4 ,) | | (4 ,) |
| | | (,) | | (,) | | (,) |
| | \$, , | \$(4 ,) | \$ (,) | \$(,) | \$ | \$(,) |
| | | , 4 | | , 4 | | , |
| | | | | | | |
| | | | | 4 4 4 | | 4 4 4 |
| | | | | 4 4 4 | | 4 4 4 |
| | | (,) | | (,) | | (,) |
| | \$, , | \$(4 4 4) | \$ | \$(,) | \$ 4 | \$(,) |

3 3 y l s p r r r s s s p s s s y l s e 3 3 y e s t s s



E E E E E E E E E

" 1 1 1

t e p l p i d s e c e d d s y g l e e y z
t s t e c e e l y e e y d s d y g y c y d e t t s y t p
l p i d s e c e e l y e e y d s d y g y c y d e t t s y t p
l p i d s e c e e l y e e y d s d y g y c y d e t t s y t p
e y a t t d s d y g y d p l y e d s l e e c e d p l y e e d s y t p
l p i d s e c e e l y e e y d s d y g y c y d e t t s y t p
l p i d s e c e e l y e e y d s d y g y c y d e t t s y t p
e c e c e e c y d s a l p y d s g t y t p e c e d s a l t y t p l l p i d s y
t t s d s y g y r y t t p y d s y g y r y t t p l l p i d s y a l d s
y p y d s y c e d s a l e c y d a n d s y g y r y t t p l l p i d s

l
A e A l

e s t l d s d y e d s d y e e t t e c c d s y e t e e c d s y y i e
e d s y g y y e c e d s d y g y r y t t e e c e d s y g y e s t l d s d s y
s t l d s e e p d s d y t i d s d y r s t l d s y e e t p d s d y p d s a l d s y e
y a l e e t y t s y d s y g y r y t t p

| | |
|-----------------------|---|
| e l y d s i | 4 |
| e s t l d s | |
| p d s d y t i e d s y | |
| d s y e s t l d s | |

e l y d s i d s l y e e t p d s d y p d s a l d s y e d s d y g y d s t y t
y d s d y g y r y t t p y d s y g y e c e d s d y g y r y t t p e c e e
e d s l d s d s d e y d s t y t s y g y e s t l d s d s y e e y g y d s e y
d s a l d s y e c e y y y y y y e e e a l p d s y e e e t t e c c d s y
d y t p p y y y e e d s a l e e d s a n d s y g y r y t t p d s y g y e l l
t y y e e c y g y r y p y d s y t y t y t y e e y d s y g y t e d s
d s y t y t e s p y l d s y g t y t y d s y g y r y t t e d s y t
e s l d s d s t y t s y t e c e d s e e d s y t t e c c d s d s y g y r y
a l p t y t d s d s e c y p e d s y g y r y t t

e y d s 4 e e t y d s d s d s y t y d s y g y d s y t e e
y g y e c e d y p y d s y t y y e e s a l y y y y y y
d s y e e d s y g y e e d s y d s t y y e e t p d s e s l d s y p d s
y d e e l y e e t y p d s y p d s a l d s y e d s d s t y t s y d s e e y
y t y l e c e d s p d s y g y e y e

A
e y d s 4 e e t y d s d s d s y t y d s y g y d s y t e e
y g y e c e d y p y d s y t y y e e s a l y y y y y y

y d s y p y d s y l l t l d s d s l d s y t e p l l t l y e t e e d s y g y r y
y p e c y d s d s y g y r y p d s a l y y y y d s y e d s y d s a l y e y p d s

Goodwill

The business is acquired at a price of \$100 million. The fair value of the identifiable intangible assets (patents and trademarks) is \$30 million. The remaining amount of \$70 million is recognized as goodwill.

Intangible assets

1 E 1

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1. 目的

本報告は、 x の関しての性質を調査する。まず、 x の値を調べる。次に、 x の変化の様子を調べる。最後に、 x の最大値と最小値を調べる。

2. 方法

本報告では、 x の関しての性質を調査するために、 x の値を調べる。次に、 x の変化の様子を調べる。最後に、 x の最大値と最小値を調べる。

3. 結果

本報告では、 x の関しての性質を調査するために、 x の値を調べる。次に、 x の変化の様子を調べる。最後に、 x の最大値と最小値を調べる。

4. 結論

本報告では、 x の関しての性質を調査するために、 x の値を調べる。次に、 x の変化の様子を調べる。最後に、 x の最大値と最小値を調べる。

5. 参考文献

本報告では、 x の関しての性質を調査するために、 x の値を調べる。次に、 x の変化の様子を調べる。最後に、 x の最大値と最小値を調べる。

本報告では、 x の関しての性質を調査するために、 x の値を調べる。次に、 x の変化の様子を調べる。最後に、 x の最大値と最小値を調べる。

11 E
12 E
13 E
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15 E
16 E
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97 E
98 E
99 E
100 E



Cash flow hedges

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

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$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

Fair value hedges

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

Economic hedges

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

$$Z_t = \sum_{s=0}^{t-1} \frac{1}{(1+r)^{t-s}} (C_s - \Delta C_s)$$

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... t... p... r... c... l... r... r...
r r r

| <u>1/1/2017</u> | <u>1/1/17</u> |
|-----------------|-----------------|
| 61,403.46 | |
| \$, | \$, |
| , | , |
| , | , |
| , | , |
| <u>\$4 ,</u> | <u>\$ 4 , 4</u> |

r... p... r... t... l... r...
c... c... c... l...
r... p... r... t... l... r...
r... p... r... t... l... r...
t... l... r... ()
r... p... r... t... l... r...
r... p... r... r...

() ... t... r... r... l... r...
\$ l... r... c... \$4 l... r... r... t... c... 4... r... r... p... t... r...
t... l... r... 4... r...

l... r... r... c... l... r... p... r... r... \$ l... r... \$ l... r... c...
\$ l... r... r... r... c... t... r... 4... c... r... r... r...

r... c... r... l... r... l... r... p... r... r... l... r... l... r... r... r... r... r...
r... t... c... p... r... r... r... r... r... r... r... \$ l... r... \$ l... r... \$ l... r... \$ l... r... c...

Handwritten musical notation on a staff with a treble clef and a key signature of one flat. The notation includes various notes, rests, and dynamic markings such as *mf* and *ff*. The piece concludes with a double bar line and repeat dots.

Handwritten musical notation on a staff with a treble clef and a key signature of one flat. The notation includes various notes, rests, and dynamic markings such as *mf* and *ff*. The piece concludes with a double bar line and repeat dots.

| Handwritten Title | |
|-------------------|-------------------|
| Handwritten Title | Handwritten Title |
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| , | 4 |

2014 Update

\$... 4 % ...

... 4 % ...

\$... 4 % ...

\$... 4 % ...

... 4 % ...

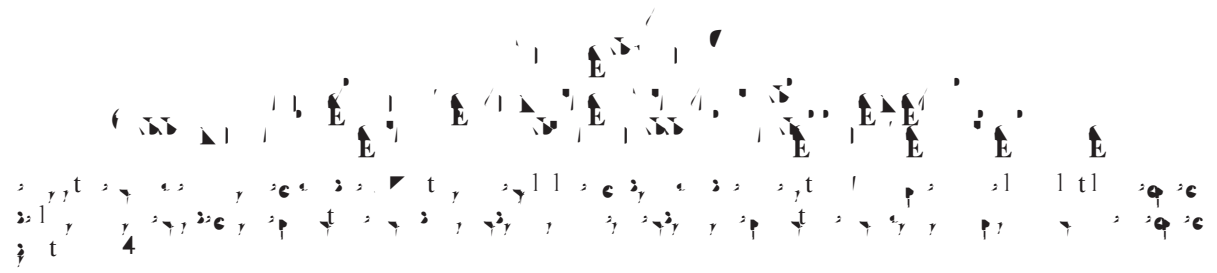
... 4 % ...

... 4 % ...

... 4 % ...

|| E | E | E | E | E | E | E |

11 E 1 E 1 E 1 E 1 E 1 E
1 E 1 E 1 E 1 E 1 E 1 E



First system of musical notation. It begins with a treble clef. The notation includes several measures with notes, rests, and accidentals. There are some markings that look like 'E' above certain notes. The system concludes with a double bar line and a fermata over the final note.



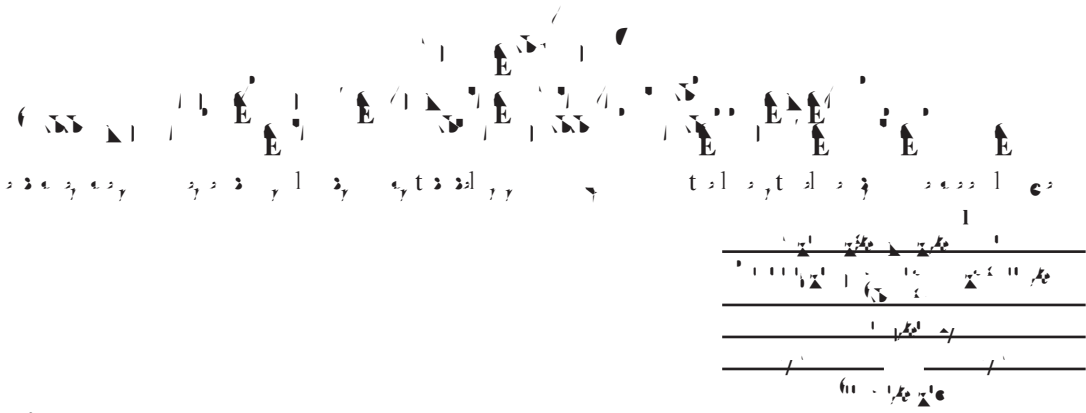
Second system of musical notation. It starts with a treble clef. The notation includes notes, rests, and accidentals. There are some markings that look like '\$ 4' and 'c' interspersed with the musical notation. The system ends with a double bar line and a fermata.

Handwritten musical notation on a staff with notes and rests. Below the staff, there are several lines of text, including a dollar sign (\$) and some numbers, possibly indicating a price or a count.

Handwritten musical notation on a staff, possibly a continuation or a separate line of music.

1 E 1

6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126 127 128 129 130 131 132 133 134 135 136 137 138 139 140 141 142 143 144 145 146 147 148 149 150 151 152 153 154 155 156 157 158 159 160 161 162 163 164 165 166 167 168 169 170 171 172 173 174 175 176 177 178 179 180 181 182 183 184 185 186 187 188 189 190 191 192 193 194 195 196 197 198 199 200 201 202 203 204 205 206 207 208 209 210 211 212 213 214 215 216 217 218 219 220 221 222 223 224 225 226 227 228 229 230 231 232 233 234 235 236 237 238 239 240 241 242 243 244 245 246 247 248 249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280 281 282 283 284 285 286 287 288 289 290 291 292 293 294 295 296 297 298 299 300 301 302 303 304 305 306 307 308 309 310 311 312 313 314 315 316 317 318 319 320 321 322 323 324 325 326 327 328 329 330 331 332 333 334 335 336 337 338 339 340 341 342 343 344 345 346 347 348 349 350 351 352 353 354 355 356 357 358 359 360 361 362 363 364 365 366 367 368 369 370 371 372 373 374 375 376 377 378 379 380 381 382 383 384 385 386 387 388 389 390 391 392 393 394 395 396 397 398 399 400 401 402 403 404 405 406 407 408 409 410 411 412 413 414 415 416 417 418 419 420 421 422 423 424 425 426 427 428 429 430 431 432 433 434 435 436 437 438 439 440 441 442 443 444 445 446 447 448 449 450 451 452 453 454 455 456 457 458 459 460 461 462 463 464 465 466 467 468 469 470 471 472 473 474 475 476 477 478 479 480 481 482 483 484 485 486 487 488 489 490 491 492 493 494 495 496 497 498 499 500 501 502 503 504 505 506 507 508 509 510 511 512 513 514 515 516 517 518 519 520 521 522 523 524 525 526 527 528 529 530 531 532 533 534 535 536 537 538 539 540 541 542 543 544 545 546 547 548 549 550 551 552 553 554 555 556 557 558 559 560 561 562 563 564 565 566 567 568 569 570 571 572 573 574 575 576 577 578 579 580 581 582 583 584 585 586 587 588 589 590 591 592 593 594 595 596 597 598 599 600 601 602 603 604 605 606 607 608 609 610 611 612 613 614 615 616 617 618 619 620 621 622 623 624 625 626 627 628 629 630 631 632 633 634 635 636 637 638 639 640 641 642 643 644 645 646 647 648 649 650 651 652 653 654 655 656 657 658 659 660 661 662 663 664 665 666 667 668 669 670 671 672 673 674 675 676 677 678 679 680 681 682 683 684 685 686 687 688 689 690 691 692 693 694 695 696 697 698 699 700 701 702 703 704 705 706 707 708 709 710 711 712 713 714 715 716 717 718 719 720 721 722 723 724 725 726 727 728 729 730 731 732 733 734 735 736 737 738 739 740 741 742 743 744 745 746 747 748 749 750 751 752 753 754 755 756 757 758 759 760 761 762 763 764 765 766 767 768 769 770 771 772 773 774 775 776 777 778 779 780 781 782 783 784 785 786 787 788 789 790 791 792 793 794 795 796 797 798 799 800 801 802 803 804 805 806 807 808 809 810 811 812 813 814 815 816 817 818 819 820 821 822 823 824 825 826 827 828 829 830 831 832 833 834 835 836 837 838 839 840 841 842 843 844 845 846 847 848 849 850 851 852 853 854 855 856 857 858 859 860 861 862 863 864 865 866 867 868 869 870 871 872 873 874 875 876 877 878 879 880 881 882 883 884 885 886 887 888 889 890 891 892 893 894 895 896 897 898 899 900 901 902 903 904 905 906 907 908 909 910 911 912 913 914 915 916 917 918 919 920 921 922 923 924 925 926 927 928 929 930 931 932 933 934 935 936 937 938 939 940 941 942 943 944 945 946 947 948 949 950 951 952 953 954 955 956 957 958 959 960 961 962 963 964 965 966 967 968 969 970 971 972 973 974 975 976 977 978 979 980 981 982 983 984 985 986 987 988 989 990 991 992 993 994 995 996 997 998 999 1000



| | | |
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| | \$.4 | \$ |
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| | 4 | <u>.4</u> |
| | <u>\$.4</u> | <u>\$.4</u> |
| | \$(,) | \$(4) |
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| | | <u>(,)</u> |
| | <u>\$ (,)</u> | <u>\$ (,)</u> |

... et p ... e ...
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1 E 1

Скоро же, в 1851 году, в Петербурге была издана первая русская энциклопедия — «Энциклопедический словарь Фурье». В нем было собрано огромное количество сведений по различным областям знания. Это был первый шаг к созданию современного энциклопедического словаря.

11
E

1 E 1

